# Condensed Interim Unconsolidated Statement of Financial Position (Un-audited)

## As on 30 September 2020

	30 Sep	30 June
Rupees in thousand	2020	2020
ASSETS		
NON-CURRENT ASSETS		
NOT COMMENT ACCES		
Property, plant and equipment	1,678,282	1,638,058
Intangibles	1,079	1,516
Goodwill	24,000	24,000
Investments - related parties	54,070	52,037
Long term loan to related party - Secured	40,000	40,000
Long-term loans	17,408	23,974
Long-term deposits	17,395	17,875
Deferred taxation	-	-
CURRENT ASSETS	1,832,234	1,797,460
Stores	16,547	13,593
Stock in trade	1,009,563	1,085,933
Trade debts	1,226,628	1,039,773
Loans and advances	180,708	156,048
Long term loan to related party - Secured	-	-
Trade deposits and short-term prepayments	34,440	34,038
Other receivables	86,317	104,579
Taxation - net	227,473	250,706
Short term investments	32,195	32,195
Cash and bank balances	45,669	40,635
	2,859,540	2,757,500
TOTAL ASSETS	4,691,774	4,554,960
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised share capital	050 000	050.000
25,000,000 ordinary shares of Rs.10 each	250,000	250,000
Issued, Subscribed and paid-up capital	204,597	204,597
Reserves	327,575	325,543
Accumulated Profit	746,559	691,933
Surplus on Revaluation of Fixed Assets - net of tax	827,466	832,950
outplus of Fievalidation of Fixed Assets The of tax	2,106,197	2,055,023
NON-CURRENT LIABILITIES	2,100,137	2,000,020
Long term financing	258,164	120,122
Deferred Income	2,077	2,077
Staff retirement and other long term benefits	80,131	134,369
Deferred taxation	15,453	15,453
Dolonod taxation	355,825	272,021
CURRENT LIABILITIES	ŕ	
Trade and other payables	1,183,903	902,588
Unclaimed dividend	6,677	6,687
Current maturity of long-term financing	27,759	227,759
Current maturity of staff retirement and other long term benefits	4,158	4,158
Accrued finance cost	29,263	35,173
Short term borrowings - secured	977,992	1,051,551
	2,229,752	2,227,916
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	4,691,774	4,554,960

The annexed notes 1 to 8 form an integral part of these condensed interim financial statements.

Chief Financial Officer Chief Executive Director

#### BERGER PAINTS

## Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)

For the period ended 30 September 2020

	30 Sep	30 Sep
Rupees in thousand	2020	2019
Sales - net	1,293,944	1,130,170
Cost of sales	998,298	921,792
Gross Profit	295,646	208,378
Selling and distribution expenses	157,916	153,848
Administrative and general expenses	45,551	42,790
	203,467	196,638
Operating Profit	92,179	11,740
	1121271242	
Other operating income	13,476	30,158
	105,655	41,898
	04.044	47.000
Finance cost	31,311	47,069
Other expenses	5,130	- 17.000
	36,441	47,069
(Loss) / Profit before taxation	69,214	(5,171)
(LOSS) / FIGHT Delote taxation	03,214	(3,171)
Taxation	20,072	12,953
Taxation	20,012	12,000
(Loss) / Profit after taxation	49,142	(18,124)
Earning per share - basic and diluted	Rs.2.40	(Rs.0.89)

The annexed notes 1 to 8 form an integral part of these condensed interim financial statements.

# Condensed Interim Unconsolidated Statement of Comprehensive Income (Un-audited)

For the period ended 30 September 2020

	30 Sep	30 Sep
Rupees in thousand	2020	2019
		(
Profit / (Loss) after taxation	49,142	(18,124)
Other comprehensive income / (loss)		
Items that are or maybe reclassified to statement of profit or loss		
tions that are or maybe residestined to statement or profit or loss		
Fair value (loss) / profit on investment classified as FVOCI	2,033	(914)
Total comprehensive income / (loss) for the period	51,175	(19,038)

The annexed notes 1 to 8 form an integral part of these condensed interim financial statements.

## Condensed Interim Unconsolidated Statement of Cash Flow (Un-audited)

For the period ended 30 September 2020

Cash and cash equivalents at beginning of the period (868,940) (1,028,122)	Rupees in thousand	30 Sep 2020	30 Sep 2019
Profit / (Loss) before taxation   69,214 (5,17t)			
Adjustment for non cash Items:   Depreciation on properly, plant and equipment   138   992     Provision for cloubiful debts   138   992     Provision for cloubiful debts   19,000     Provision for cloubiful debts   437   444     Calan on disposal of property, plant and equipment   31,311   47,069     Finance costs   31,311   47,069     Register   Register   153,991   68,386     Register   153,991	CASH FLOWS FROM OPERATING ACTIVITIES		
Depreciation on propery, plant and equipment   18	Profit / (Loss) before taxation	69,214	(5,171)
Provision against slow moving stock   138   992   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   900   90	Adjustment for non cash items:		
Provision for doubtful debts			· / /
Provision for staff retirement and other long term benefits			992
Amortization on intangibles			0.710
Gain on disposal of property, plant and equipment   31,311   47,055   47,055   70,0557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,5557   70,55	· · · · · · · · · · · · · · · · · · ·		1 '
Pinance costs   31,311   47,069   84,777   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,557   73,	-	-	
Operating profit before working capital changes         153,991         68,386           (Increase) / Decrease in Current Assets         (2,954)         (342)           Stores and spare parts         (20,585)         (30,485)           Stocks in Trade         76,232         (149,254)           Loans and advances         (24,660)         (69,592)           Trade deposits short-term prepayments         (402)         256           Others receivables         18,262         2,289           Increase / (Decrease) in Current Liabilities         (139,377)         (185,798)           Increase / (Decrease) in Current Liabilities         (37,221)         (47,295)           Increase / (Decrease) in Current Liabilities         (37,211)         (47,295)           Increase / (Decrease) in Current Liabilities         (37,211)         (47,295)           Increase / (Decrease) in Current Liabilities         (37,211)         (47,295)           Increase / (Decrease) in Current Liabilities         (31,61         26,301           Increase / (Decrease) in Current Liabilities         (31,61         26,501           Increase / (Decrease) in Current Liabilities         (31,61         26,501           Increase / (Decrease) in Current Liabilities         (31,61         26,501           Increase / (Decrease) in Current Liabiliti		31,311	
Increase   Decrease in Current Assets   (2,954)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (342)   (3		84,777	
Stores and spare parts   (2,954)   (342)     Stocks in Trade   76,232   (149,254)     Trade debts   (205,855)   30,845     Loans and advances   (24,660)   (89,592)     Trade deposits short-term prepayments   (402)   256     Others receivables   (139,377)   (185,798)     Increase / (Decrease) in Current Liabilities   (139,377)     Trade and other payables   (139,377)   (185,798)     Trade and other payables   (137,221)   (47,295)     Taxes paid   (37,221)   (47,295)     Taxes paid   (37,221)   (47,295)     Taxes paid   (37,221)   (47,295)     Taxes paid   (60,507)   (6,135)     Long-term loans - net   (60,507)   (6,135)     Long-term loans - net   (67,566)   (4,173)     Long-term loans - net   (87,521)   (20,715)     Long-term deposits - net   (87,521)   (20,715)     Net cash generated / (used in) from operating activities   (28,407)   (7,830)     CASH FLOWS FROM INVESTING ACTIVITIES     Fixed capital expenditure   (67,846)   (11,552)     Sales proceeds on disposal of property, plant and equipment   (67,846)   (12,15)     CASH FLOWS FROM FINANCING ACTIVITIES     Repayment of long term financing   (61,958)   (16,491)     Dividend Paid   (10)   (10)   (10)     Short-term borrowings - net   (23,520)   (100,000)     Net cash generated from / (used in) financing activities   (85,488)   (116,491)     Net increase / (decrease) in cash and cash equivalents   (55,073)   (125,536)     Cash and cash equivalents at beginning of the period   (868,940)   (1,028,122)	Operating profit before working capital changes	153,991	68,386
Stocks in Trade   76,232 (149,254)   Trade debts   (205,855)   30,845   (205,855)   30,945   (205,855)   30,945   (205,855)   30,945   (205,855)   30,945   (205,855)   30,945   (205,855)   30,945   (205,855)   30,945   (205,855)   30,945   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205	(Increase) / Decrease in Current Assets		
Stocks in Trade   76,232 (149,254)   Trade debts   (205,855)   30,845   (205,855)   30,945   (205,855)   30,945   (205,855)   30,945   (205,855)   30,945   (205,855)   30,945   (205,855)   30,945   (205,855)   30,945   (205,855)   30,945   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205,855)   (205	Stores and spare parts	(2,954)	(342)
Loans and advances         (24,660)         (69,592)           Trade deposits short-term prepayments         (18,262)         2,289           Others receivables         (139,377)         (185,798)           Increase / (Decrease) in Current Liabilities         281,314         130,297           Trade and other payables         281,314         130,297           Cash generated from operations         295,928         12,885           Finance costs paid         3,161         26,301           Taxes paid         3,161         26,301           Staff retirement and other long term benefits paid         (60,507)         (6,301)           Long-term loans - net         480         2,241           Long-term deposits - net         480         2,241           Long-term deposits - net         (87,521)         (20,715)           Net cash generated / (used in) from operating activities         208,407         (7,830)           CASH FLOWS FROM INVESTING ACTIVITIES         Fixed capital expenditure         (67,846)         (11,552)           Sales proceeds on disposal of property, plant and equipment         -         10,337           Net cash outflow from investing activities         (67,846)         (1,215)           CASH FLOWS FROM FINANCING ACTIVITIES         (67,846)         (1,215)	·		, ,
Trade deposits short-term prepayments         402 (18,262 (2.289 (18,798))         256 (2.289 (18,798))           Increase / (Decrease) in Current Liabilities         (139,377) (185,798)           Trade and other payables         281,314 (30,297)           Cash generated from operations         295,928 (47,295)           Finance costs paid         3,161 (26,0507) (6,135)           Taxes paid         3,161 (26,0507) (6,135)           Long-term loans - net         6,566 (4,173 (47,295))           Long-term deposits - net         480 (2.241 (47,295))           Net cash generated / (used in) from operating activities         208,407 (7,830)           CASH FLOWS FROM INVESTING ACTIVITIES         (67,846) (11,552)           Sales proceeds on disposal of property, plant and equipment         (67,846) (1,215)           Net cash outflow from investing activities         (67,846) (1,215)           CASH FLOWS FROM FINANCING ACTIVITIES         (67,846) (1,215)           CASH FLOWS FROM FINANCING ACTIVITIES         (67,846) (1,033)           Repayment of long term financing         (61,958) (10,000)           Dividend Paid         (10) (23,520) (100,000)           Nort-term borrowings - net         (23,520) (100,000)           Net cash generated from / (used in) financing activities         (85,488) (116,491)           Net increase / (decrease) in cash and cash equivalents </td <td>Trade debts</td> <td>(205,855)</td> <td>30,845</td>	Trade debts	(205,855)	30,845
Others receivables         18,262 (2,289 (139,377) (185,798)           Increase / (Decrease) in Current Liabilities         Trade and other payables         281,314 (130,297)           Cash generated from operations         295,928 (47,295)           Finance costs paid         (37,221) (47,295)           Taxes paid         3,161 (26,301)           Staff retirement and other long term benefits paid         (60,507) (6,135)           Long-term loans - net (87,521)         (6,566 (4,173))           Long-term deposits - net (87,521)         (20,715)           Net cash generated / (used in) from operating activities         208,407 (7,830)           CASH FLOWS FROM INVESTING ACTIVITIES           Fixed capital expenditure         (67,846) (11,552)           Sales proceeds on disposal of property, plant and equipment         -           Net cash outflow from investing activities         (67,846) (1,215)           CASH FLOWS FROM FINANCING ACTIVITIES         Cash and cash outflow from investing activities         (61,958) (16,491) (10) (10) (10) (10) (10) (10) (10) (1			
Increase / (Decrease) in Current Liabilities   Trade and other payables   281,314   130,297     130,297			
Increase / (Decrease) in Current Liabilities	Others receivables		
Trade and other payables   281,314   130,297	Increase / (Decrease) in Current Liabilities	(139,377)	(165,796)
Finance costs paid  Taxes paid  Staff retirement and other long term benefits paid  Staff retirement and other long term benefits paid  Cong-term loans - net  Long-term deposits - net  Example 1 (87,521) (87,521) (20,715)  Ret cash generated / (used in) from operating activities  CASH FLOWS FROM INVESTING ACTIVITIES  Fixed capital expenditure  Sales proceeds on disposal of property, plant and equipment  Net cash outflow from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES  Repayment of long term financing  Dividend Paid  Short-term borrowings - net  Net cash generated from / (used in) financing activities  Cash and cash equivalents at beginning of the period  (10,28,122)		281,314	130,297
Taxes paid         3,161         26,301           Staff retirement and other long term benefits paid         (60,507)         (6,135)           Long-term loans - net         480         2,241           Long-term deposits - net         480         2,241           Net cash generated / (used in) from operating activities         208,407         (7,830)           CASH FLOWS FROM INVESTING ACTIVITIES           Fixed capital expenditure         (67,846)         (11,552)           Sales proceeds on disposal of property, plant and equipment         -         10,337           Net cash outflow from investing activities         (67,846)         (1,215)           CASH FLOWS FROM FINANCING ACTIVITIES         (67,846)         (1,215)           CASH FLOWS FROM FINANCING ACTIVITIES         (61,958)         (16,491)           Dividend Paid         (10)         (10)           Short-term borrowings - net         (23,520)         (100,000)           Net cash generated from / (used in) financing activities         (85,488)         (116,491)           Net increase / (decrease) in cash and cash equivalents         55,073         (125,536)           Cash and cash equivalents at beginning of the period         (868,940)         (1,028,122)	Cash generated from operations	295,928	12,885
Taxes paid         3,161         26,301           Staff retirement and other long term benefits paid         (60,507)         (6,135)           Long-term loans - net         480         2,241           Long-term deposits - net         480         2,241           Net cash generated / (used in) from operating activities         208,407         (7,830)           CASH FLOWS FROM INVESTING ACTIVITIES           Fixed capital expenditure         (67,846)         (11,552)           Sales proceeds on disposal of property, plant and equipment         -         10,337           Net cash outflow from investing activities         (67,846)         (1,215)           CASH FLOWS FROM FINANCING ACTIVITIES         (67,846)         (1,215)           CASH FLOWS FROM FINANCING ACTIVITIES         (61,958)         (16,491)           Dividend Paid         (10)         (10)           Short-term borrowings - net         (23,520)         (100,000)           Net cash generated from / (used in) financing activities         (85,488)         (116,491)           Net increase / (decrease) in cash and cash equivalents         55,073         (125,536)           Cash and cash equivalents at beginning of the period         (868,940)         (1,028,122)			
Taxes paid         3,161         26,301           Staff retirement and other long term benefits paid         (60,507)         (6,135)           Long-term loans - net         480         2,241           Long-term deposits - net         480         2,241           Net cash generated / (used in) from operating activities         208,407         (7,830)           CASH FLOWS FROM INVESTING ACTIVITIES           Fixed capital expenditure         (67,846)         (11,552)           Sales proceeds on disposal of property, plant and equipment         -         10,337           Net cash outflow from investing activities         (67,846)         (1,215)           CASH FLOWS FROM FINANCING ACTIVITIES         (67,846)         (1,215)           CASH FLOWS FROM FINANCING ACTIVITIES         (61,958)         (16,491)           Dividend Paid         (10)         (10)           Short-term borrowings - net         (23,520)         (100,000)           Net cash generated from / (used in) financing activities         (85,488)         (116,491)           Net increase / (decrease) in cash and cash equivalents         55,073         (125,536)           Cash and cash equivalents at beginning of the period         (868,940)         (1,028,122)	Finance costs paid	(37,221)	(47,295)
Long-term loans - net   Long-term deposits - n	·		
Long-term deposits - net         480 (87,521) (20,715)           Net cash generated / (used in) from operating activities         208,407 (7,830)           CASH FLOWS FROM INVESTING ACTIVITIES           Fixed capital expenditure         (67,846) (11,552)           Sales proceeds on disposal of property, plant and equipment         - 10,337           Net cash outflow from investing activities         (67,846) (1,215)           CASH FLOWS FROM FINANCING ACTIVITIES         - (67,846) (10,215)           Repayment of long term financing         (61,958) (16,491)           Dividend Paid         (10) - (23,520) (100,000)           Short-term borrowings - net         (23,520) (100,000)           Net cash generated from / (used in) financing activities         (85,488) (116,491)           Net increase / (decrease) in cash and cash equivalents         55,073 (125,536)           Cash and cash equivalents at beginning of the period         (868,940) (1,028,122)	Staff retirement and other long term benefits paid		(6,135)
Net cash generated / (used in) from operating activities  CASH FLOWS FROM INVESTING ACTIVITIES  Fixed capital expenditure Sales proceeds on disposal of property, plant and equipment Net cash outflow from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES  Repayment of long term financing Dividend Paid Short-term borrowings - net Short-term borrowings - net Net cash generated from / (used in) financing activities  (16,491) Net increase / (decrease) in cash and cash equivalents  Cash and cash equivalents at beginning of the period  (20,715)  (11,522) (10,337) (16,491) (10,125) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000)	•	100000000000000000000000000000000000000	
Net cash generated / (used in) from operating activities  CASH FLOWS FROM INVESTING ACTIVITIES  Fixed capital expenditure Sales proceeds on disposal of property, plant and equipment Net cash outflow from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES  Repayment of long term financing Dividend Paid Short-term borrowings - net Short-term borrowings - net Net cash generated from / (used in) financing activities  (61,958) (10,000) Net cash generated from / (used in) financing activities  Cash and cash equivalents at beginning of the period  (868,940) (1,028,122)	Long-term deposits - net		
CASH FLOWS FROM INVESTING ACTIVITIES Fixed capital expenditure Sales proceeds on disposal of property, plant and equipment Net cash outflow from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Repayment of long term financing Dividend Paid Short-term borrowings - net Net cash generated from / (used in) financing activities  (10,000) Net cash generated from / (used in) financing activities  Cash and cash equivalents at beginning of the period  (10,028,122)	Net cash generated / (used in) from operating activities		
Fixed capital expenditure Sales proceeds on disposal of property, plant and equipment Net cash outflow from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Repayment of long term financing Dividend Paid Short-term borrowings - net Short-term borrowings - net Net cash generated from / (used in) financing activities  Net increase / (decrease) in cash and cash equivalents  Cash and cash equivalents at beginning of the period  (11,552) (10,337 (12,15)  (67,846) (1,215)  (67,846) (1,215)  (61,958) (16,491) (10) (23,520) (100,000) (23,520) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,000) (100,		200,407	(7,000)
Sales proceeds on disposal of property, plant and equipment  Net cash outflow from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES  Repayment of long term financing Dividend Paid Short-term borrowings - net Short-term borrowings - net (23,520) (100,000) Net cash generated from / (used in) financing activities  Net increase / (decrease) in cash and cash equivalents  55,073 (125,536)  Cash and cash equivalents at beginning of the period  (868,940) (1,028,122)		(07.040)	(11.550)
Net cash outflow from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES  Repayment of long term financing Dividend Paid Short-term borrowings - net (23,520) Net cash generated from / (used in) financing activities  Net increase / (decrease) in cash and cash equivalents  Cash and cash equivalents at beginning of the period  (1,215)  (10,491) (100,000) (23,520) (100,000) (85,488) (116,491)  (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000) (10,000	• •	(67,846)	
CASH FLOWS FROM FINANCING ACTIVITIES  Repayment of long term financing Dividend Paid Short-term borrowings - net (23,520) Net cash generated from / (used in) financing activities (85,488) (116,491)  Net increase / (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of the period (868,940) (1,028,122)		(67.846)	
Repayment of long term financing       (61,958)       (16,491)         Dividend Paid       (10)       -         Short-term borrowings - net       (23,520)       (100,000)         Net cash generated from / (used in) financing activities       (85,488)       (116,491)         Net increase / (decrease) in cash and cash equivalents       55,073       (125,536)         Cash and cash equivalents at beginning of the period       (868,940)       (1,028,122)		(01,010)	(.,,)
Dividend Paid Short-term borrowings - net  Net cash generated from / (used in) financing activities  Net increase / (decrease) in cash and cash equivalents  Cash and cash equivalents at beginning of the period  (100,000) (100,000) (116,491)  (116,491)  (110,028,122)	CASH FLOWS FROM FINANCING ACTIVITIES		
Short-term borrowings - net  Net cash generated from / (used in) financing activities  (85,488)  Net increase / (decrease) in cash and cash equivalents  Cash and cash equivalents at beginning of the period  (868,940)  (100,000)  (116,491)  (116,491)  (1028,122)	Repayment of long term financing	(61,958)	(16,491)
Net cash generated from / (used in) financing activities(85,488)(116,491)Net increase / (decrease) in cash and cash equivalents55,073(125,536)Cash and cash equivalents at beginning of the period(868,940)(1,028,122)	Dividend Paid	(10)	-
Net increase / (decrease) in cash and cash equivalents  Cash and cash equivalents at beginning of the period  (868,940) (1,028,122)	•		
Cash and cash equivalents at beginning of the period (1,028,122)	Net cash generated from / (used in) financing activities	(85,488)	(116,491)
	Net increase / (decrease) in cash and cash equivalents	55,073	(125,536)
Cash and cash equivalents at end of the period (813.867) (1.153,658)	Cash and cash equivalents at beginning of the period	(868,940)	(1,028,122)
	Cash and cash equivalents at end of the period	(813,867)	(1,153,658)

The annexed notes 1 to 8 form an integral part of these condensed interim financial statements.

# Condensed Interim Unconsolidated Statement of Changes in Equity (Un-audited)

Ru	nees	in	thousa	nd

			Capital reserve		Revenue	e reserve	
	Share capital	Share premium	Fair value reserve	Surplus on Revaluation of property, plant and equipment	General reserve	Accumulated Profit	Total share capital and reserve
Balance as at 1 July 2019 - audited	204,597	34,086	8,924	472,012	285,000	575,650	1,580,269
Total comprehensive income for the period							
- Profit for the period	-	-	-	-	-	(18,124)	(18,124
Other Comprehensive income for the period							
<ul> <li>Fair value (loss) / profit on investment classified as FVOCI</li> </ul>	-	-	(914)	-			(914
Total comprehensive income for the period	-	-	(914)	-	-	(18,124)	(19,038
Surplus on revaluation of property plant and equipment realized through incremental depreciation charged on related assets during the							
period	-	-	-	(3,706)	-	3,706	-
Balance as at 30 September 2019 - unaudited	204,597	34,086	8,010	468,306	285,000	561,232	1,561,231
Balance as at 30 June 2020 - audited	204,597	34,086	6,457	832,950	285,000	691,933	2,055,023
Total comprehensive income for the period							
- Profit for the period	-	-	-	-	-	49,142	49,142
Other Comprehensive income for the period							
Fair value (loss) / profit on investment classified as FVOCI	-	-	2,033	-	-		2,033
Total comprehensive income for the period	-	-	2,033	-	-	49,142	51,175
Surplus on revaluation of property plant and squipment realized through incremental depreciation charged on related assets during the period		-	-	(5,484)	-	5,484	-
Balance as at 30 September 2020 - unaudited	204,597	34,086	8,489	827,466	285,000	746,559	2,106,197

The annexed notes 1 to 8 form an integral part of these condensed interim financial statements.

## Notes to the Condensed Interim Unconsolidated Financial Information (Un-audited)

### For the period ended 30 September 2020

#### 1. THE COMPANY AND ITS OPERATIONS

The company was incorporated in Pakistan on 25 March 1950 as a Private Limited Company under the Companies Act 1913 (now Companies Act, 2017) and was subsequently converted into a Public Limited Company. The Company is listed on the Pakistan Stock Exchange ("PSX"). The principle business activity of the Company is manufacturing and trading of paints, varnishes and other related items.

The registered office of the Company is situated at 36-Industrial Estate Kot Lakhpat, Lahore and the principal manufacturing facility of the Company is located at 28 Km Multan Road, Lahore.

#### 2. BASIS OF PREPARATION

These interim condensed financial statements are unaudited and are being submitted to the shareholders in accordance with section 237 of the Companies Act, 2017 and have been prepared in accordance with the requirements of International Accounting Standard (IAS) - 34 "Interim Financial Reporting", as applicable in Pakistan.

The interim condensed financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Company's annual financial statements as at June 30, 2020.

#### 3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed in the preparation of interim condensed financial statements are same as those published in the annual financial statements for the year ended June 30, 2020.

#### 4. PROPERTY, PLANT AND EQUIPMENT

Rupees in thousand	2020	2019
Additions	67,846	11.552

#### 5. CONTINGENCIES AND COMMITMENTS

#### 5.1 Contingencies

There is no change in the status of contingency, set out in note 29 to the annual financial statements of the Company for the year ended 30 June 2020.

#### 5.2 Commitments

- **5.2.1** Outstanding letter of credit as at September 30, 2020 amounted to Rs. 221.92 million [June 30, 2020: Rs. 238.05 million].
- **5.2.2** Outstanding letter of guarantees as at September 30, 2020 amounted to Rs. 102.65 million [June 30, 2020: Rs. 102.65 million].

#### 6. TRANSACTION WITH RELATED PARTIES

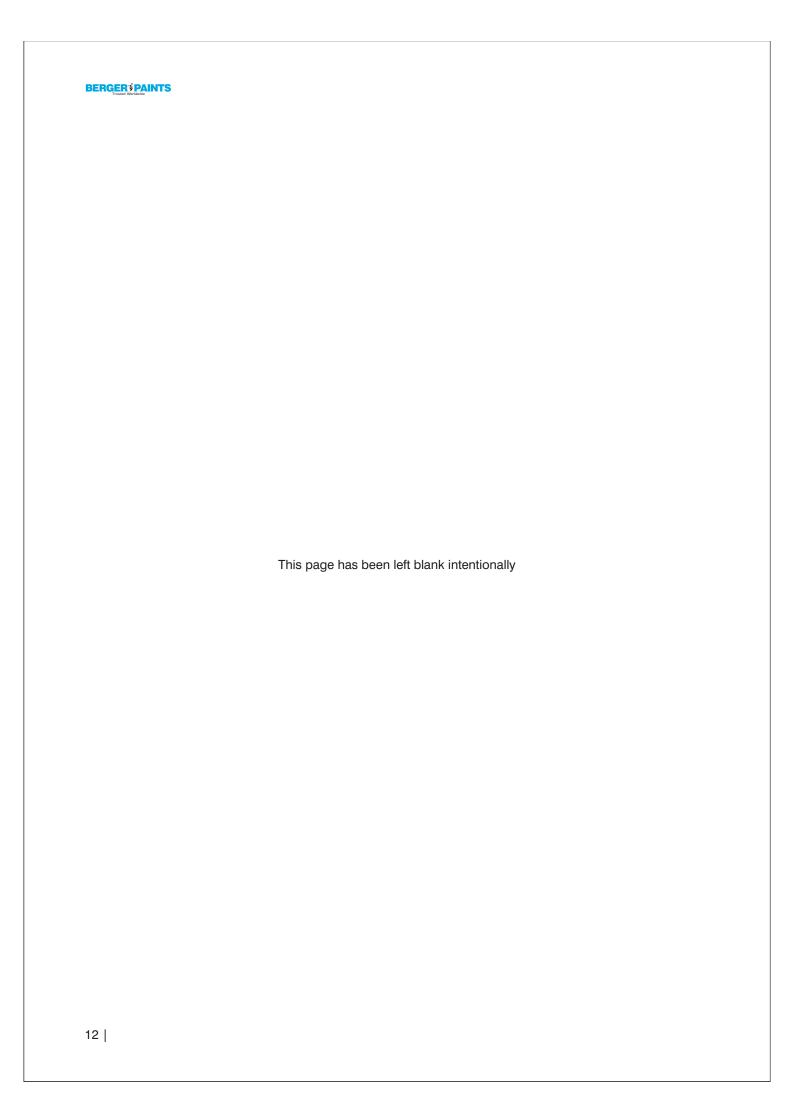
The following table provides details in respect of transactions entered into with related parties during the quarter ended on September 30, 2020. All transactions were carried out at arms length price.

Rupees in thousand	30 September 2020	30 September 2019
CALEC		
SALES		
Berger Road Safety (Private) Limited - a subsidiary	24,796	42,793
Buxly Paints Limited - related party	51,242	55,754
Dadex Eternit	252	-
TOLL MANUFACTURING INCOME		
Buxly Paints Limited - related party	4,470	2,904
RENTAL INCOME AND OTHER SERVICES CHARGED		
Buxly Paints Limited - related party	300	300
Berger Road Safety (Private) Limited - a subsidiary	1,361	1,361
INTEREST INCOME		
Berger Road Safety (Private) Limited - a subsidiary	1,801	2,307
Buxly Paints Limited - related party	1,360	-
RENTAL EXPENSES		
Buxly Paints Limited - related party	(453)	(453)
ROYALTY		
Buxly Paints Limited - related party	-	(8)
Slotrapid Limited B.V.I - holding company	(10,768)	(9,706)

7. These interim condensed financial statements were authorized for issue on 27 October 2020 by the Board of Directors of the Company.

#### 8. **GENERAL**

Figures presented in these interim condensed financial statements have been rounded off to the nearest thousand rupees.



Berger Paints Pakistan Limited Consolidated Financial Statements

# Condensed Interim Consolidated Statement of Financial Position (Un-audited)

## As on 30 September 2020

Rupees in thousand	30 Sep 2020	30 June 2020
Non-current assets		
Property, plant and equipment	1,679,859	1,639,835
Intangibles	25,079	25,516
Investments - related parties	51,659	48,885
Long term loans	17,408	23,974
Long term deposits	17,395	17,875
Deferred taxation	1,791,400	1,756,085
<u>Current assets</u>	1,791,400	1,756,085
Stores	16,547	13,593
Stock in trade	1,021,591	1,099,028
Trade debts	1,301,068	1,134,459
Loans and advances	187,035	162,877
Trade deposits and short term prepayments	34,440	34,038
Other receivables	37,024	46,924
Taxation - net	293,117	310,610
Short term investments	32,195	32,195
Cash and bank balances	46,283	41,550
Caorrana baim balanoso	2,969,300	2,875,274
	4,760,700	4,631,359
Share capital and reserves	4,7 00,7 00	4,001,000
Authorised share capital		
25,000,000 ordinary shares of Rs.10 each	250,000	250,000
<u> </u>		·
Share capital	204,597	204,597
Reserves	1,084,504	1,029,881
Surplus on revaluation of fixed assets	827,466	832,950
	2,116,567	2,067,428
Non-controlling intrest	8,702	11,442
Non-current liabilities		
Long-term financing	258,164	120,122
Deferred Income	2,077	2,077
Staff retirement and other long term benefits	80,131	134,369
Liabilities against assets subject to finance lease	50,101	-
Deferred taxation	6,833	6,833
Doloned taxation	347,205	263,401
<u>Current liabilities</u>	041,200	200,401
Trade and other payables	1,242,377	962,674
Unclaimed dividend	6,677	6,687
Current maturity of staff retirement and other long term benefits	4,158	4,158
Accrued finance cost	29,263	35,173
Current maturity of long-term financing	27,759	227,759
Current maturity of liabilities against assets subject to finance lease	- ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,086
Short term borrowings	977,992	1,051,551
	2,288,226	2,289,088
Contingencies and commitments		
	4,760,700	4,631,359

# Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)

	30 Sep	30 Sep
Rupees in thousand	2020	2019
Sales - net	1,310,417	1,167,538
Cost of sales	1,010,229	948,301
Gross profit	300,188	219,237
Selling and distribution expenses	161,165	157,145
Administrative and general expenses	48,580	45,135
	209,745	202,280
Operating profit	90,443	16,957
Other operating income	10,320	26,513
	100,763	43,470
Other expenses	5,130	-
Finance cost	31,316	47,120
	36,446	47,120
Share of profit of associated Company	741	(2,063)
		· · ·
Profit before taxation	65,058	(5,713)
Touchious	00.004	10.055
Taxation	20,691	13,955
Profit after taxation	44,367	(19,668)
Attichutable to		· · · · · · · · · · · · · · · · · · ·
Attributable to:		
Equity holders of the parent	47,107	(19,968)
Non-controlling interest	(2,740)	300
	(=,: :0)	000
	Ri	upees
Earning per share - basic and diluted	2.30	(0.98)
<u> </u>		(-100)

#### BERGER PAINTS

# Condensed Interim Consolidated Statement of Comprehensive Income (Un-audited)

Rupees in thousand	30 Sep 2020	30 Sep 2019
Profit after taxation	44,367	(19,668)
Other comprehensive income / (loss)		
Items that are or maybe reclassified to statement of profit or loss		
Fair value profit / (loss) on investment classified as FVOCI	2,033	(914)
Total comprehensive income / (loss) for the period	46,400	(20,582)
Attributable to :		
Equity holder of the parent Non-controlling intrest	49,140 (2,740)	(20,882) 300

## Condensed Interim Consolidated Statement of Cash Flow (Un-audited)

	30 Sep	30 Sep
Rupees in thousand	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	303,077	12,643
Finance cost paid	(37,226)	(47,346)
Income taxes - net	(3,198)	25,515
Staff retirement benefits	(60,507)	(6,135)
Long term loans	6,566	4,173
Long term deposits	480	2,241
Net cash inflows / (outflows) from operating activities	209,192	(8,909)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(67,846)	(11,552)
Sale proceeds on disposal of property, plant and equipment	-	10,337
Net cash (outflows) / inflows from investing activities	(67,846)	(1,215)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term financing	(61,958)	(16,491)
Dividend paid	(10)	-
Short term borrowings - net	(23,520)	(100,000)
Lease liability	(1,086)	(304)
Net cash (outflows) from financing activities	(86,574)	(116,795)
Net increase / (decrease) in cash and cash equivalents	54,772	(126,919)
Cash and cash equivalents at 1 Jul	(868,025)	(1,025,495)
Cash and cash equivalents at 30 September	(813,253)	(1,152,414)

#### BERGER PAINTS

# Condensed Interim Consolidated Statement of Changes In Equity (Un-audited)

## For the period ended 30 September 2020

Rupees in thousands

		Reserves							
	_	Capital		Reve	enue				
	Share capital	Share premium	Surplus on Revaluation of property, plant and equipment	Fair value reserve	General reserve	Accumulated (Loss) / Profit	Total equity attributable to owners of the parent Company	Non controlling Intrest	Total equity
Balance as at 1 July 2019 - audited	204,597	34,086	472,012	8,924	285,000	588,991	1,593,610	17,335	1,610,945
Total comprehensive income for the period									
Profit for the period  Other Comprehensive income for the period		-	-		-	(19,968)	(19,968)	300	(19,668)
- Fair value profit / (loss) on investment classified as FVOCI Total comprehensive income for the period	-	-	-	(914) (914)	-	(19,968)	(914) (20,882)	300	(914) (20,582)
Surplus on revaluation of property, plant and equipment realized through incremental depreciation charged on related assets during the period	-	-	(3,706)	-	-	3,706	-		
Balance as at 30 September 2019 - unaudited	204,597	34,086	468,306	8,010	285,000	572,729	1,572,728	17,635	1,590,363
Balance as at 30 June 2020 - audited	204,597	34,086	832,950	6,457	285,000	704,338	2,067,428	11,442	2,078,870
Total comprehensive income for the period  Profit for the period  Other Comprehensive income for the period  - Fair value (loss) / profit on investment classified as FVOCI Total comprehensive income for the period	-			2,033 2,033	-	47,107 - 47,107	47,107 2,033 49,139	(2,740) - (2,740)	2,033 46,399
Surplus on revaluation of property, plant and equipment realized through incremental depreciation charged on related assets during the period	-	-	(5,484)	-	-	5,484	(0)	-	(0)
Balance as at 30 September 2020 - unaudited	204,597	34,086	827,466	8,489	285,000	756,928	2,116,567	8,702	2,125,269

Notes		

# BERGER PAINTS Notes





For Free Color Advisory

111-BERGER(111-237-437) KHI, LHR, ISB.

Berger Paints Pakistan Limited 28 Km, Multan Road, Lahore, Pakistan.

(f) www.facebook.com/berger.pak



www.twitter.com/BergerPaksitan

www.berger.com.pk