

Profit and Loss Account

For the year ended 30 June 2017

Rupees in thousand	Note	2017	2016
Sales - net	30	5,122,570	5,081,749
Cost of sales	31	(3,632,609)	(3,553,432)
Gross profit		1,489,961	1,528,317
Selling and distribution costs	32	(1,009,310)	(919,830)
Administrative and general expenses	33	(185,199)	(197,651)
		(1,194,509)	(1,117,481)
Profit from operations		295,452	410,836
Other income	34	51,356	135,695
		346,808	546,531
Other expenses	35	(5,917)	(134,922)
Finance cost	36	(74,960)	(89,214)
		(80,877)	(224,136)
Profit before taxation		265,931	322,395
Taxation	37	(63,820)	(137,618)
Profit after taxation		202,111	184,777
		Rupees	Rupees
Earnings per share - basic and diluted	38	11.11	10.16

The annexed notes 1 to 51 form an integral part of these financial statements.