

# Statement of Financial Position

## As at 30 June 2018

Rupees in thousand	Note	2018	2017 (Restated)	2016 (Restated)
<b>ASSETS</b>				
<b><u>Non-current assets</u></b>				
Property, plant and equipment	6	1,223,549	1,138,904	1,034,257
Intangibles	7	40,297	44,767	48,532
Investments in related parties	8	67,287	74,568	52,557
Long term loan to related party - secured	9	40,000	40,000	-
Long term loans - secured	10	54,360	50,929	46,554
Long term deposits - unsecured	11	25,884	20,774	17,463
Deferred taxation	12	-	1,859	-
		<b>1,451,377</b>	1,371,801	1,199,363
<b><u>Current assets</u></b>				
Stores, spare parts and loose tools		15,772	16,924	15,422
Stock-in-trade	13	1,015,911	1,018,236	734,991
Trade debts - unsecured	14	1,164,907	1,249,455	1,223,283
Loans and advances	15	199,686	102,524	91,541
Trade deposits and short term prepayments	16	51,360	30,387	27,725
Other receivables	17	16,363	13,732	113,900
Tax refund due from Government - net		291,573	299,289	181,780
Short term investment	18	42,275	42,275	37,080
Cash and bank balances	19	21,420	44,356	78,197
		<b>2,819,267</b>	2,817,178	2,503,919
		<b>4,270,644</b>	4,188,979	3,703,282
<b>EQUITY AND LIABILITIES</b>				
<b>Authorised share capital</b>	20	<b>250,000</b>	250,000	250,000
<b><u>Share capital and reserves</u></b>				
Issued, subscribed and paid-up capital	20	181,864	181,864	181,864
Reserves	21	828,666	724,418	638,038
Revaluation surplus on property, plant and machinery - net of tax	22	509,131	521,363	542,313
		<b>1,519,661</b>	1,427,645	1,362,215
<b><u>Non-current liabilities</u></b>				
Long term financing - secured	23	69,965	138,263	1,350
Staff retirement and other long term benefits	24	142,592	119,977	103,925
Deferred taxation	12	9,000	-	5,308
		<b>221,557</b>	258,240	110,583
<b><u>Current liabilities</u></b>				
Trade and other payables	25	1,301,918	1,444,161	1,311,996
Unclaimed dividend		4,756	28,716	2,788
Interest / markup accrued on borrowings	26	16,465	13,394	11,566
Current maturity of long term financing	23	68,298	68,088	40,600
Short term borrowings - secured	27	1,137,989	948,735	863,534
		<b>2,529,426</b>	2,503,094	2,230,484
		<b>2,750,983</b>	2,761,334	2,341,067
<b>Contingencies and commitments</b>	28			
		<b>4,270,644</b>	4,188,979	3,703,282

The annexed notes 1 to 50 form an integral part of these financial statements.