

Statement of Profit or Loss

For the year ended 30 June 2018

Rupees in thousand	<i>Note</i>	2018	2017
Sales - <i>net</i>	29	5,453,221	5,122,570
Cost of sales	30	(4,148,718)	(3,632,609)
Gross profit		1,304,503	1,489,961
Selling and distribution costs	31	(898,866)	(1,009,310)
Administrative and general expenses	32	(191,387)	(185,199)
		(1,090,253)	(1,194,509)
Profit from operations		214,250	295,452
Other income	33	36,923	65,297
		251,173	360,749
Other expenses	34	(15,820)	(19,858)
Finance cost	35	(88,142)	(74,960)
		(103,962)	(94,818)
Profit before taxation		147,211	265,931
Taxation	36	(45,106)	(63,820)
Profit after taxation		102,105	202,111
		Rupees	Rupees
Earnings per share - <i>basic and diluted</i>	37	5.61	11.11

The annexed notes 1 to 50 form an integral part of these financial statements.